

**ERP SOFT SYSTEMS LIMITED**

Registered Office:10A,Tranquill Nest,Kamakoti Nagar,Pallikaranai,Chennai-600100.

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**CONSOLIDATED AUDITED STATEMENT OF PROFIT AND LOSS FOR THE QUARTER ENDED 31.03.2023**

[Rs. in lakhs]

Particulars	Consolidated				
	Quarterly ended			Annual	
	31-Mar-23 (Audited)	31-Dec-22 (Unaudited)	31-Mar-22 (Audited)	31-Mar-23 (Audited)	31-Mar-22 (Audited)
<b>I Income</b>					
a. Revenue From Operations	487.80	846.15	300.25	2,353.70	1,371.80
b. Other Operating Income	0.07	0.71	0.58	2.10	101.00
<b>II Other Income</b>	-	-	-	-	-
<b>III Total Revenue (I+II)</b>	<b>487.87</b>	<b>846.86</b>	<b>300.83</b>	<b>2,355.80</b>	<b>1,472.80</b>
<b>IV Expenses</b>					
a. Employees Benefit Expenses	162.87	196.77	133.71	710.36	683.77
b. Depreciation and Amortisation expense	1.08	0.90	1.43	3.78	4.10
c. Other expenses	309.96	634.66	152.90	1,598.86	757.79
<b>Total Expenses</b>	<b>473.91</b>	<b>832.33</b>	<b>288.04</b>	<b>2,313.00</b>	<b>1,445.66</b>
<b>V Profit/ (Loss) before Exceptional item and tax (III-IV)</b>	<b>13.96</b>	<b>14.53</b>	<b>12.79</b>	<b>42.80</b>	<b>27.14</b>
<b>VI Exceptional Items</b>	-	-	-	-	-
<b>VII Profit/ (Loss) before tax (V-VI)</b>	<b>13.96</b>	<b>14.53</b>	<b>12.79</b>	<b>42.80</b>	<b>27.14</b>
<b>VIII Tax Expense:</b>					
a. Current tax	3.63	3.78	3.03	11.13	6.52
b. Deferred tax charge/credit	0.33	0.00	0.12	0.45	0.42
<b>IX Profit/ (Loss) for the period (VII-VIII)</b>	<b>10.00</b>	<b>10.75</b>	<b>9.64</b>	<b>31.22</b>	<b>20.20</b>
<b>X Other Comprehensive Income</b>					
Items that will not be reclassified to profit or loss					
Exchange difference - Foreign currency translation	-	-	-	-	-
<b>Total Comprehensive Income for the period (comprising profit and other comprehensive income for the period) (IX+X)</b>	<b>10.00</b>	<b>10.75</b>	<b>9.64</b>	<b>31.22</b>	<b>20.20</b>
<b>XI Paid-up equity share capital</b> (Face value of the share- Rs. 10 each)	396.00	396.00	396.00	396.00	396.00
<b>XIII Earnings per share (of Rs. 10 each)</b>					
a. Basic (in Rs)	0.25	0.27	0.24	0.79	0.51
b. Diluted (in Rs)	0.25	0.27	0.24	0.79	0.51

CONSOLIDATED BALANCE SHEET AS AT 31st MARCH, 2023

	Note No.	As at	As at
		31-03-2023	31-03-2022
		Rs.	Rs.
<b>I. ASSETS:</b>			
(1) Non-Current Assets			
(a) Property ,Plant and equipment	2	367.20	370.39
(b) Capital Work-in-Progress		0.00	0.00
(c) Financial assets			
(1)Investmnet	3	608.44	592.92
(d) Deferred tax assets (net)		2.73	2.29
(e) Other non-current assets	4	2.00	1.04
(2) Current Assets			
(a) Financial assets			
(1)Investment	5	0.60	0.60
(2) Trade Receivables	6	984.49	804.79
(3) Cash and Cash Equivalents	7	38.76	29.69
(4) Loans	8	135.03	208.40

(c) Other Current Asset	9	2.85	1.50
Total		<b>2142.10</b>	<b>2011.62</b>
<b>II. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds:			
(a) Equity Share Capital	10	396.00	396.00
(b) Other Equity	11	1324.97	1271.56
(2) Non Current Liabilities			
(a) Long Term Borrowings	12	191.57	178.66
(3) Current Liabilities:			
(a) Trade Payables	13	93.32	41.49
(b) Short term borrowings	14	0.00	8.00
(b) Other Current Liabilities	15	122.56	113.36
(c) Provisions	16	13.68	2.55
Total		<b>2142.10</b>	<b>2011.62</b>

CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31ST MARCH,2023			
Particulars		Year ended	Year ended
		March 31,2023	March 31,2022
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>			
Net Profit/Loss Before Tax		42.80	27.13
<b>Non-Cash Adjustment to Profit Before Tax:</b>			
Depreciation and amortisation expenses		3.78	4.10
Excess provision written off		-	-
Effect of exchange rate changes in cash		22.19	2.13
<b>Operating Profit before working capital Changes</b>			
Decrease/(increase) in Trade receivables and Other Current Assets		(181.05)	(93.43)
Decrease/(increase) in Inventories		0.00	0.00
Decrease/(increase) Loans		(8.00)	(6.92)
Decrease/(increase) in Non Current Assets		73.37	0.42
Increase/(decrease)In Trade Payables		51.83	(6.38)
Increase/(decrease)In Borrowings and Other Current Liabilities		20.33	21.38
Cash generated from operations		<b>25.25</b>	<b>-51.57</b>
Direct Taxes paid (net of refunds)		<b>11.58</b>	<b>1.92</b>
Net Cash flow from/(used in)operating activities		<b>13.67</b>	<b>(53.49)</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>			
Additions to Fixed Assets (including capital WIP) and		0.60	0.00
Increase/(Decrease) in Investments		15.52	9.66
Increase/(Decrease) in other financial assets		0.96	0.00
		<b>(17.08)</b>	<b>9.66</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>			
		12.91	0.89
Net cash from Financing activities		12.91	1
Net Increase in cash and cash equivalents during the period		9.50	-42.94
Cash and cash equivalents at the beginning of the period		29.70	72.64
Cash and cash equivalents at the end of the period		39.20	29.70

<b>Notes:</b>	
1	The above consolidated Financial results include the financial results of ERP SOFT SYSTEMS LIMITED (the "company" or the "holding company") and the financial results of the subsidiary company Libertycom, LLC (U.S.A). The holding company and the subsidiary company constitute the "Group"
2	The above Financial results of the group have been reviewed by the Audit Committee and approved by the Board of Directors of the Company their meeting held on Monday, 29 th day of May, 2023
3	This Financial Results of the Group have been prepared in accordance with the Companies ( Indian Accounting Standards) Rules,2015
4	The Group is engaged in the business of Software support and Consulting Services and therefore has only one reportable segment in accordance with IND AS 108 " Operating Segments"
5	Figures for the previous periods have been regrouped and reclassified to confirm to the classification of the current period, wherever
6	The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to
7	The Group, to the extent possible, has considered the risks that may result from uncertainty relating to COVID -19 pandemic and its impact on the carrying amounts of trade receivables, Investments, Financial instruments and effectiveness of its hedges Based on the Group's analysis of the current indicators of the future economic condition on its business and estimates used in its financial statements, the company does not foresee any material impact in the recoverability of the carrying value of the assets The risk assessment is a continuous process and the company will continue to monitor the impact of the changes in future economic conditions on its business
<p style="text-align: right;"><b>By Order of the Board For ERP Soft Systems Ltd</b></p> <div style="display: flex; justify-content: space-between; align-items: center;"> <div style="text-align: left;"> <p><b>Place: Chennai</b> <b>Date: 29.05.2023</b></p> </div> <div style="text-align: center;">  </div> <div style="text-align: right;"> <p><i>Parvathi</i> <b>K.Parvathi</b> <b>Managing Director</b></p> </div> </div>	