

ERP SOFT SYSTEMS LIMITED							
Registered Office:10A Traquil Nest, Kamakoti Nagar, 3rd Main road, Pallikaranai, Chennai 600100.							
CIN: L67120TN1994PLC029563,Mail Id: info@erpsoft.com. Www.erpsoft.com							
STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2023							
						[Rs. in lakhs]	
Particulars		Consolidated					
		Quarterly ended			Half Year ended		Year ended
		30-Sep-23 (Unaudited)	30-Jun-23 (Unaudited)	30-Sep-22 (Unaudited)	30-Sep-23 (Unaudited)	9/30/202 (Unaudited)	31-Mar-23 (Audited)
I	Income						
	a. Revenue From Operations	307.76	352.24	709.19	660.00	1,371.80	
	b. Other Operating Income	0.09	(0.17)	1.23	(0.08)	101.00	
II	Other Income						
III	Total Revenue (I+II)	307.85	352.07	710.42	659.92	1,472.80	
IV	Expenses						
	a. Employees Benefit Expenses	180.32	146.86	202.15	327.18	683.77	
	b. Depreciation and Amortisation expense	0.90	0.90	0.90	1.80	4.10	
	c. Other expenses	120.38	191.35	499.86	311.73	757.79	
	Total Expenses	301.60	339.11	702.91	640.71	1,445.66	
V	Profit/ (Loss) before Exceptional item and tax (III-IV)	6.25	12.96	7.51	19.21	27.14	
VI	Exceptional Items	-	-	-	-	-	
VII	Profit/ (Loss) before tax (V-VI)	6.25	12.96	7.51	19.21	27.14	
VIII	Tax Expense:						
	a. Current tax	1.63	3.37	1.95	5.00	6.52	
	b. Deferred tax charge/credit	-	-	-	-	0.42	
IX	Profit/ (Loss) for the period (VII-VIII)	4.63	9.59	5.56	14.22	20.20	
X	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss	-	-	-	-	-	
	Exchange difference - Foreign currency translation	-	-	-	-	-	
	Total Comprehensive Income for the period (comprising profit and other comprehensive income for the period) (IX+X)	4.63	9.59	5.56	14.22	20.20	
XI	Paid-up equity share capital	396.00	396.00	396.00	396.00	396.00	
	(Face value of the share- Rs. 10 each)						
XII	Other Equity	-	-	-	-	-	
XIII	Earnings per share (of Rs. 10 each)						
	a. Basic (in Rs)	0.12	0.24	0.14	0.36	0.51	
	b. Diluted (in Rs)	0.12	0.24	0.14	0.36	0.51	

STATEMENT OF ASSETS & LIABILITIES			
Rs. in lakhs			
Consolidated Statement of Assets & Liabilities			
	Particulars	As at 30.09.2023 (Unaudited)	As at 31.03.2023 (Audited)
A	ASSETS		
1	Non-current assets		
	(a) Property, Plant & Equipment	366.30	367.20
	(b) Capital Work in Progress	-	-
	(c) Financial Assets		
	(1) Investments	586.92	586.92
	(d) Deferred Tax Assets (net)	2.73	2.73
	(e) Other Non-current assets	-	2.00
	Sub-total - Non current assets	955.95	958.85
2	Current assets		
	(a) Financial Assets		
	(1) Investments	0.60	0.60
	(2) Trade receivables	1,047.16	984.49
	(3) Cash and cash equivalents	58.35	38.60
	(4) Loans	206.21	156.71
	(b) Other Current Assets	2.85	2.85
	Sub-total - Current assets	1,315.17	1,183.25
	TOTAL - ASSETS	2,271.12	2,142.10
B	Equity & Liabilities		
1	Shareholders Funds		
	(a) Share Capital	396.00	396.00
	(b) Other Equity	1,365.53	1,324.97
	Sub-total - Shareholders' funds	1,761.53	1,720.97
2	Non-current liabilities		
	(a) Financial Liabilities		
	(a) Borrowings	191.16	191.57
	(b) Deferred tax liabilities (Net)	-	-
	Sub-total - Non-current liabilities	191.16	191.57
3	Current liabilities		
	(a) Trade Payables	78.10	93.32

(b) Short Term Borrowing	106.48	-
(c) Other Current Liabilities	113.23	122.56
(d) Other Liabilities	20.62	13.68
Sub-total - Current liabilities	318.43	229.56
TOTAL - EQUITY AND LIABILITIES	2,271.12	2,142.10

CONSOLIDATED UNAUDITED CASH FLOW STATEMENT

(Rs in Lakhs)

Particulars	30.09.2023	31.03.2023
	Unaudited	Audited
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit/Loss Before Tax	19.21	42.80
Non-Cash Adjustment to Profit Before Tax:		
Depreciation and amortisation expenses	1.80	3.78
Excess provision written off		
Translation reserve	16.51	21.59
Operating Profit before working capital Changes		
Decrease/(increase) in Trade receivables and Other Current Assets	(62.67)	(181.05)
Decrease/(increase) Loans	(49.66)	(8.00)
Decrease/(increase) in Non Current Assets	2.00	73.37
Increase/(decrease)In Trade Payables	(15.22)	51.83
Increase/(decrease)In Borrowings and Other Current Liabilities	(2.39)	20.33
Increase/(decrease)In Current Provisions		
Cash generated from operations	(90.42)	24.65
Direct Taxes paid (net of refunds)	(5.00)	11.58
Net Cash flow from/(used in)operating activities	(95.42)	13.07
B. CASH FLOW FROM INVESTING ACTIVITIES		
Additions to Fixed Assets (including capital WIP) and	(0.90)	0.60
Decrease/(increase) in Investments	-	15.52
Increase/(Decrease) in other financial assets	-	(0.96)
Net Cash used in Investing activities	(0.90)	(17.08)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Increase/(decrease) in Borrowings	106.07	12.91
Net Cash used in Financing activities	-	-
Net Increase in cash and cash equivalents during the period	19.75	8.91
Cash and cash equivalents at the beginning of the period	38.60	29.70
Cash and cash equivalents at the end of the period	58.35	38.60

Notes:

1	The above Unaudited consolidated Financial results include the financial results of ERP SOFT SYSTEMS LIMITED (the "company" or the "holding company") and the financial results of the subsidiary company Libertycom, LLC (U.S.A). The holding company and the subsidiary company constitute the "Group"
2	The above Unaudited Financial results of the group have been reviewed by the Audit Committee and approved by the Board of Directors of the Company their meeting held on Tuesday, 14th November, 2023'
3	This Unaudited Financial Results of the group have been prepared in accordance with the Companies (Indian Accounting Standards) Rules,2015 (Ind AS) Prescribed under Sec 133 of Companies Act,2013 and other recognised accounting practises and policies to the extent applicable.
4	The group is engaged in the business of Software support and Consulting Services and therefore has only one reportable segment in accordance with IND AS 108 " Operating Segments"
5	Figures for the previous periods have been regrouped and reclassified to confirm to the classification of the current period, wherever necessary
6	There are no exceptional/extraordinary items during the quarter ended September 30, 2023
7	The company, to the extent possible, has considered the risks that may result from uncertainty relating to COVID -19 pandemic and its impact on the carrying amounts of trade receivables, Investments, Financial instruments and effectiveness of its hedges Based on the company's analysis of the current indicators of the future economic condition on its business and estimates used in its financial statements, the company does not foresee any material impact in the recoverability of the carrying value of the assets The risk assessment is a continuous process and the company will continue to monitor the impact of the changes in future economic conditions on its business

**By Order of the Board
For ERP Soft Systems Limited**



Parvathi

**K.Parvathi
Managing Director**

Place: Chennai
Date: November 14, 2023