

ERP SOFT SYSTEMS LIMITED

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STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2023

[Rs. in lakhs]

Particulars	Standalone						
	Quarterly ended			Half Year ended		Year ended	
	30-Sep-23 (Unaudited)	30-Jun-23 (Unaudited)	30-Sep-22 (Unaudited)	30-Sep-23 (Unaudited)	30-Sep-22 (Unaudited)	31-Mar-23 (Audited)	
I	Income						
	a. Revenue From Operations	61.94	60.96	61.12	122.90	163.42	306.18
	b. Other Operating Income	0.09	(0.17)	1.23	(0.08)	2.05	2.10
II	Other Income						
III	Total Revenue (I+II)	62.03	60.79	62.35	122.82	165.47	308.28
IV	Expenses						
	a. Employees Benefit Expenses	5.55	5.55	4.52	11.10	10.31	23.62
	b. Depreciation and Amortisation expense	0.90	0.90	0.90	1.80	1.80	3.78
	c. Other expenses	52.38	45.45	55.92	97.83	147.96	271.09
	Total Expenses	58.83	51.90	61.34	110.73	160.07	298.49
V	Profit/ (Loss) before Exceptional item and tax (III-IV)	3.20	8.89	1.01	12.09	5.40	9.79
VI	Exceptional Items						
		-	-	-	-	-	-
VII	Profit/ (Loss) before tax (V-VI)	3.20	8.89	1.01	12.09	5.40	9.79
VIII	Tax Expense:						
	a. Current tax	0.83	2.31	0.26	3.14	1.40	2.80
	b. Deferred tax charge/credit	-	-	-	-	0.12	0.45
IX	Profit/ (Loss) for the period (VII-VIII)	2.37	6.58	0.75	8.95	3.88	7.44
X	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Total Comprehensive Income for the period (comprising profit and other comprehensive income for the period) (IX+X)	2.37	6.58	0.75	8.95	3.88	7.44
XI	Paid-up equity share capital	396.00	396.00	396.00	396.00	396.00	396.00
	(Face value of the share- Rs. 10 each)						
XII	Other Equity						
		-	-	-	-	-	-
XIII	Earnings per share (of Rs. 10 each)						
	a. Basic (in Rs)	0.06	0.17	0.02	0.23	0.10	0.19
	b. Diluted (in Rs)	0.06	0.17	0.02	0.23	0.10	0.19

STATEMENT OF ASSETS & LIABILITES AS ON 30.09.2023

Rs. in lakhs

	Particulars	As at	As at
		30.09.2022 (Unaudited)	31.03.2023 (Audited)
A	ASSETS		
1	Non-current assets		
	(a) Property, Plant & Equipment	9.11	10.90
	(b) Financial Assets	-	-
	(1) Investments	608.44	608.44
	(c) Deferred Tax Assets (net)	2.73	2.73
	(d) Other Non-current assets	-	2.00
	Sub-total - Non current assets	620.28	624.07
2	Current assets		
	(a) Inventories	-	-
	(b) Financial Assets		
	(a) Investments	0.60	0.60
	(b) Trade receivables	34.82	25.30
	(c) Cash and cash equivalents	7.34	0.95
	(e) Loans	88.53	90.53
	(c) Other Current Assets	2.85	2.85

		Sub-total - Current assets	134.14	120.23
		TOTAL - ASSETS	754.42	744.30
B		Equity & Liabilities		
	1	Shareholders Funds		
		(a) Share Capital	396.00	396.00
		(b) Other Equity	335.85	326.90
		Sub-total - Shareholders' funds	731.85	722.90
	2	Non-current liabilities		
		Deferred tax liabilities (Net)	-	-
		Sub-total - Non-current liabilities	-	-
	3	Current liabilities		
		(a) Financial Liabilities		-
		(1) Trade Payables	1.95	1.00
		(2) Short Term Borrowings	-	-
		(b) Other Current Liabilities	11.44	14.36
		(c) Provisions	9.18	6.04
		Sub-total - Current liabilities	22.57	21.40
		TOTAL - EQUITY AND LIABILITIES	754.42	744.30

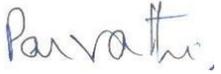
STANDALONE UNAUDITED CASH FLOW STATEMENT AS ON 30.09.2023

(Rs in Lakhs)

Particulars	Six months ended on	For the Year ended on
	30.09.2023	31.03.2023
	Unaudited	Audited
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit/Loss Before Tax	12.09	9.79
Non-Cash Adjustment to Profit Before Tax:		
Depreciation and amortisation expenses	1.80	3.78
Excess provisions written off	-	-
Notional profit /loss on investments	3.14	(1.51)
Operating Profit before working capital Changes		
Decrease/(increase) in Trade receivables &Other Current Assets	(9.52)	29.99
Decrease/(increase) in Loans	2.00	(43.75)
Decrease/(increase) in Non current assets	2.00	(1.35)
Increase/(decrease) in Trade Payables	0.95	0.43
Increase/(decrease)In Borrowings and Other Current Liabilities	(2.92)	5.85
Cash generated from operations	9.54	3.24
Direct Taxes paid (net of refunds)	(3.14)	(2.80)
Net Cash flow from/(used in)operating activities	6.40	0.44
B. CASH FLOW FROM INVESTING ACTIVITIES		
Additions to Fixed Assets (including capital WIP) and	-	0.60
Decrease/(increase) in Investments	-	9.66
Net Cash used in Investing activities	-	4.44
C. CASH FLOW FROM FINANCING ACTIVITIES		
Net Cash used in Financing activities	-	(8.00)
Net Increase in cash and cash equivalents during the period	6.40	(3.12)
Cash and cash equivalents at the beginning of the period	0.95	4.07
Cash and cash equivalents at the end of the period	7.34	0.95

Notes:

1	The above Un Audited Financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company their meeting held on Tuesday, 14th November, 2023
2	This Unaudited Financial Results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules,2015 (Ind AS) Prescribed under Sec 133 of Companies Act,2013 and other recognised accounting practises and policies to the extent applicable.
3	The Company is engaged in the business of Software support and Consulting Services and therefore has only one reportable segment in accordance with IND AS 108 " Operating Segments"

4	Figures for the previous periods have been regrouped and reclassified to confirm to the classification of the current period, wherever necessary
5	There are no exceptional items during the quarter ended September 30, 2023
6	The company, to the extent possible, has considered the risks that may result from uncertainty relating to COVID -19 pandemic and its impact on the carrying amounts of trade receivables, Investments, Financial instruments and effectiveness of its hedges Based on the company's analysis of the current indicators of the future economic condition on its business and estimates used in its financial statements, the company does not foresee any material impact in the recoverability of the carrying value of the assets The risk assessment is a continuous process and the company will continue to monitor the impact of the changes in future economic conditions on its business
<p style="text-align: right;">By Order of the Board For ERP Soft Systems Ltd</p> <div style="display: flex; justify-content: space-around; align-items: center;"> <div data-bbox="788 517 967 696" style="text-align: center;">  </div> <div data-bbox="1027 555 1248 629" style="text-align: center;">  </div> </div> <p style="text-align: right;">K. Parvathi Managing Director</p> <p>Place: Chennai Date: 14.11.2023</p>	