

ERP SOFT SYSTEMS LIMITED

Registered Office: 10A, Tranquill Nest, Kamakoti Nagar, Pallikaranai, Chennai-600100.

CIN: L67120TN1994PLC029563, Mail Id: info@erpsoft.com. Www.erpsoft.com

CONSOLIDATED AUDITED STATEMENT OF PROFIT AND LOSS FOR THE QUARTER ENDED 31.03.2024

[Rs. in lakhs]

| | Particulars | Consolidated | | | | |
|-------------|---|------------------------|--------------------------|------------------------|------------------------|------------------------|
| | | Quarterly ended | | | Annual | |
| | | 31-Mar-24 (Audited) | 31-Dec-23 (Unaudited) | 31-Mar-23 (Audited) | 31-Mar-24 (Audited) | 31-Mar-23 (Audited) |
| I | Income | | | | | |
| | a. Revenue From Operations | 226.07 | 283.66 | 487.80 | 1,170.37 | 2,353.70 |
| | b. Other Operating Income | 0.04 | 0.11 | 0.07 | 0.22 | 2.10 |
| II | Other Income | | | | | |
| III | Total Revenue (I+II) | 226.11 | 283.77 | 487.87 | 1,170.59 | 2,355.80 |
| IV | Expenses | | | | | |
| | a. Employees Benefit Expenses | 95.79 | 175.16 | 162.87 | 598.70 | 710.36 |
| | b. Depreciation and Amortisation expense | 1.08 | 0.90 | 1.08 | 3.78 | 3.78 |
| | c. Other expenses | 125.53 | 104.63 | 309.96 | 543.86 | 1,598.86 |
| | Total Expenses | 222.40 | 280.69 | 473.91 | 1,146.34 | 2,313.00 |
| V | Profit/ (Loss) before Exceptional item and tax (III-IV) | 3.71 | 3.08 | 13.96 | 24.25 | 42.80 |
| VI | Exceptional Items | - | - | - | - | - |
| VII | Profit/ (Loss) before tax (V-VI) | 3.71 | 3.08 | 13.96 | 24.25 | 42.80 |
| VIII | Tax Expense: | | | | | |
| | a. Current tax | 1.60 | 0.80 | 3.63 | 7.40 | 11.13 |
| | b. Deferred tax charge/credit | (0.54) | - | 0.33 | (0.54) | 0.45 |
| IX | Profit/ (Loss) for the period (VII-VIII) | 2.65 | 2.28 | 10.00 | 17.39 | 31.22 |
| X | Other Comprehensive Income | | | | | |
| | Items that will not be reclassified to profit or loss | | | | | |
| | Exchange difference - Foreign currency translation | - | - | - | - | - |
| | Total Comprehensive Income for the period (comprising profit and other comprehensive income for the period) (IX+X) | 2.65 | 2.28 | 10.00 | 17.39 | 31.22 |
| XI | Paid-up equity share capital | 396.00 | 396.00 | 396.00 | 396.00 | 396.00 |
| | (Face value of the share- Rs. 10 each) | | | | | |
| XIII | Earnings per share (of Rs. 10 each) | | | | | |
| | a. Basic (in Rs) | 0.07 | 0.06 | 0.25 | 0.44 | 0.79 |
| | b. Diluted (in Rs) | 0.07 | 0.06 | 0.25 | 0.44 | 0.79 |

CONSOLIDATED BALANCE SHEET AS AT 31st MARCH, 2024

| | | Note | As at | As at |
|-----------------------------------|---|--------|------------|------------|
| | | No. | 31-03-2024 | 31-03-2023 |
| | | | Rs. | Rs. |
| I. ASSETS: | | | | |
| (1) Non-Current Assets | | | | |
| (a) Property ,Plant and equipment | 2 | 363.57 | 367.20 | |
| (b) Capital Work-in-Progress | | 0.00 | 0.00 | |
| (c) Financial assets | | | | |
| (1)Investmnet | 3 | 586.92 | 608.44 | |
| (d) Deferred tax assets (net) | | 3.72 | 2.73 | |
| (e) Other non-current assets | 4 | 0.00 | 2.00 | |

| | | | |
|-----------------------------------|-------|----------------|----------------|
| (2) Current Assets | | | |
| (a) Financial assets | | | |
| (1) Investment | 5 | 0.60 | 0.60 |
| (2) Trade Receivables | 6 | 1159.50 | 984.49 |
| (3) Cash and Cash Equivalents | 7 | 33.89 | 38.76 |
| (4) Loans and Advances | 8 | 198.64 | 135.03 |
| (c) Other Current Asset | 9 | 9.37 | 2.85 |
| | Total | 2356.21 | 2142.10 |
| II. EQUITY AND LIABILITIES | | | |
| (1) Shareholders' Funds: | | | |
| (a) Equity Share Capital | 10 | 396.00 | 396.00 |
| (b) Other Equity | 11 | 1357.48 | 1324.97 |
| (2) Non Current Liabilities | | | |
| (a) Long Term Borrowings | 12 | 188.41 | 191.57 |
| (3) Current Liabilities: | | | |
| (a) Trade Payables | 13 | 105.08 | 93.32 |
| (b) Short term borrowings | 14 | 0.00 | 0.00 |
| (b) Other Current Liabilities | 15 | 294.09 | 122.56 |
| (c) Provisions | 16 | 15.15 | 13.68 |
| | Total | 2356.21 | 2142.10 |

| CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31ST MARCH, 2024 | | |
|--|---------------------------------|---------------------------------|
| Particulars | Year ended March 31, 2024 | Year ended March 31, 2023 |
| A. CASH FLOW FROM OPERATING ACTIVITIES | | |
| Net Profit/Loss Before Tax | 17.39 | 31.22 |
| Non-Cash Adjustment to Profit Before Tax: | | |
| Depreciation and amortisation expenses | 3.78 | 3.78 |
| Excess provision written off | - | - |
| Effect of exchange rate changes in cash | 8.26 | 22.19 |
| Operating Profit before working capital Changes | | |
| Decrease/(increase) in Trade receivables and Other Current Assets | (181.53) | (181.05) |
| Decrease/(increase) in Inventories | 0.00 | 0.00 |
| Decrease/(increase) Loans | (42.09) | 51.85 |
| Decrease/(increase) in Non Current Assets | (0.99) | (0.45) |
| Increase/(decrease) In Trade Payables | 11.76 | 51.83 |
| Increase/(decrease) In Borrowings and Other Current Liabilities | 173.00 | 0.77 |
| Cash generated from operations | (10.42) | (19.86) |
| Direct Taxes paid (net of refunds) | 6.86 | 11.58 |
| Net Cash flow from/(used in) operating activities | (3.56) | (8.26) |
| B. CASH FLOW FROM INVESTING ACTIVITIES | | |
| Additions to Fixed Assets (including capital WIP) and | 0.15 | (0.60) |
| Increase/(Decrease) in Investments | - | 6.00 |
| Increase/(Decrease) in other financial assets | 2.00 | (0.96) |
| | 1.85 | 4.44 |
| C. CASH FLOW FROM FINANCING ACTIVITIES | | |
| | (3.16) | 12.91 |
| Net cash from Financing activities | (3.16) | 12.91 |
| Net Increase in cash and cash equivalents during the period | (4.87) | 9.07 |
| Cash and cash equivalents at the beginning of the period | 38.76 | 29.69 |
| Cash and cash equivalents at the end of the period | 33.89 | 38.76 |

Notes:

| | |
|---|--|
| 1 | The above consolidated Financial results include the financial results of ERP SOFT SYSTEMS LIMITED (the "company" or the "holding company") and the financial results of the subsidiary company Libertycom, LLC (U.S.A). The holding company and the subsidiary company constitute the "Group" |
| 2 | The above Financial results of the group have been reviewed by the Audit Committee and approved by the Board of Directors of the Company their meeting held on Wednesday, 29 th day of May, 2024 |
| 3 | This Financial Results of the Group have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) Prescribed under Sec 133 of Companies Act, 2013 and other recognised accounting practises and policies to the extent applicable. |
| 4 | The Group is engaged in the business of Software support and Consulting Services and therefore has only one reportable segment in accordance with IND AS 108 " Operating Segments" |
| 5 | There are no exceptional/extraordinary items during the quarter ended March 31, 2024 |

Place: Chennai
Date: 29.05.2024



By Order of the Board
For ERP Soft Systems Ltd

Parvathi

K.Parvathi
Managing Director